

RBSI Limited Factbook

16th February 2024

The Royal Bank of Scotland International Limited is one of the largest banks operating in both the local and institutional banking sectors in the Channel Islands, Isle of Man and Gibraltar. It also has wholesale branches in the UK and Luxembourg to further serve our institutional clients.

For more information please visit www.rbsinternational.com

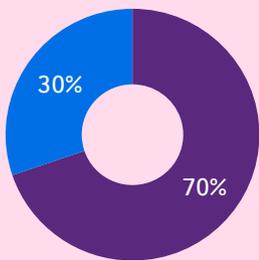


Key Financials – FY 2023

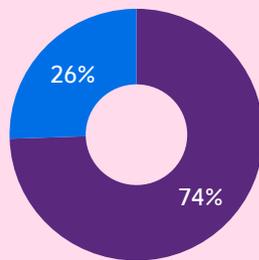
£1,004m Total Income	£636m Operating Profit	1,928 Employee Headcount
37.1% Return on Tangible Equity	17.5% CET1 Capital Ratio	146% Liquidity Coverage Ratio

Customer Segments

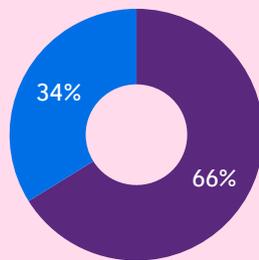
Institutional Banking	International Retail & Commercial Banking
European fund and asset managers; fund administrators and corporate service providers	Personal, private, business and commercial customers



Share of Revenues



Share of Loans



Share of Deposits

Our Locations & Brands



ISLE OF MAN BANK



Credit Ratings

	S&P	Moody's	Fitch
Royal Bank of Scotland International Limited	A A-1 Stable	A1 P-1 Stable ¹	A F1 Stable
National Westminster Bank Plc	A+ A-1 Stable	A1 P-1 Stable ¹	A+ F1 Stable
NatWest Markets Plc	A A-1 Stable	A1 P-1 Stable	A+ F1 Stable

Ratings as at 16th February 2024

Delivering on our climate agenda²

£2.3bn
Climate & Sustainable
Funding and
Financing

Our climate
transition plan uses
science-based emissions
intensity targets

In 2023, supporting the overall NWG target of £100bn between July'21 to Dec'25

RBSI, as part of NWG, is one of the largest banks globally to date to have science-based emissions intensity targets validated by the SBTi³.

Note: financials and descriptions are for The Royal Bank of Scotland International Limited ("RBS International Limited" or "RBSI Limited"), except employee headcount and equity / dividends chart overleaf which are for The Royal Bank of Scotland International (Holdings) Limited group for FY 2023. CET1: Common Equity Tier 1 ratio. (1) Moody's long-term Deposit Rating. (2) Refer to The Royal Bank of Scotland International (Holdings) Limited 2023 Annual Report and Accounts and the NatWest Group plc 2023 Climate-related Disclosures Report for further detail. (3) SBTi = Science Based Targets initiative.

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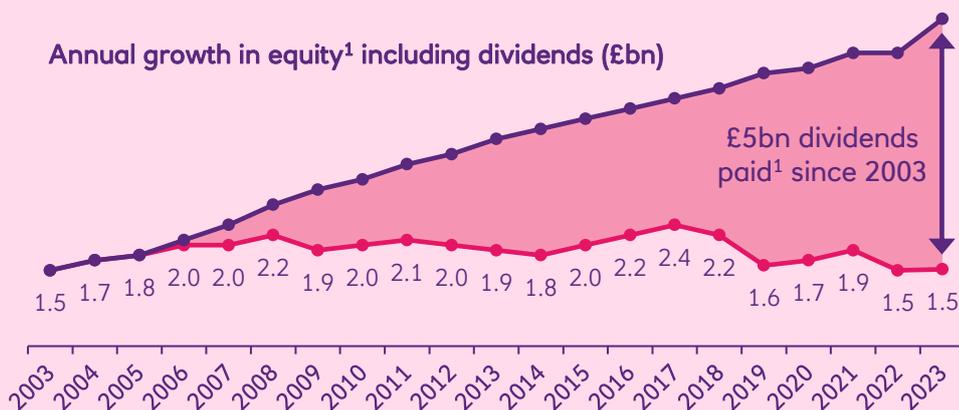
A 28 year track record of profitability for RBS International¹

Resilient through the cycle earnings

£5bn dividends paid¹ since 2003

Profitable every year since inception

8% pre-dividends equity CAGR since 2003



Note: 1) Equity and cumulative dividends are for The Royal Bank of Scotland International (Holdings) Limited consolidated group, the largest element is the RBSI Limited entity. Equity excludes Additional Tier 1 (AT1) capital.

RBSI Limited financial overview

Earnings £m	2022	2023	Balance Sheet £bn	2022	2023	Key Metrics %	2022	2023
Total Income	769	1,004	Total Assets	39.2	37.7	Return on Tangible Equity	24.7%	37.1%
Operating expenses	(253)	(354)	Loans to Customers	16.4	14.5	Net Interest Margin	1.62%	2.25%
Impairment (losses) / releases	(2)	(14)	Customer Deposits	34.6	32.9	Cost: Income Ratio	33%	35%
Operating profit	514	636	Risk Weighted Assets	7.6	7.7	Loan: Deposit Ratio	47%	44%
						L3 assets as a % of Gross Loans	0.7%	0.8%
						Liquidity Coverage Ratio	130%	146%
						CET1 Capital Ratio	18.5%	17.5%

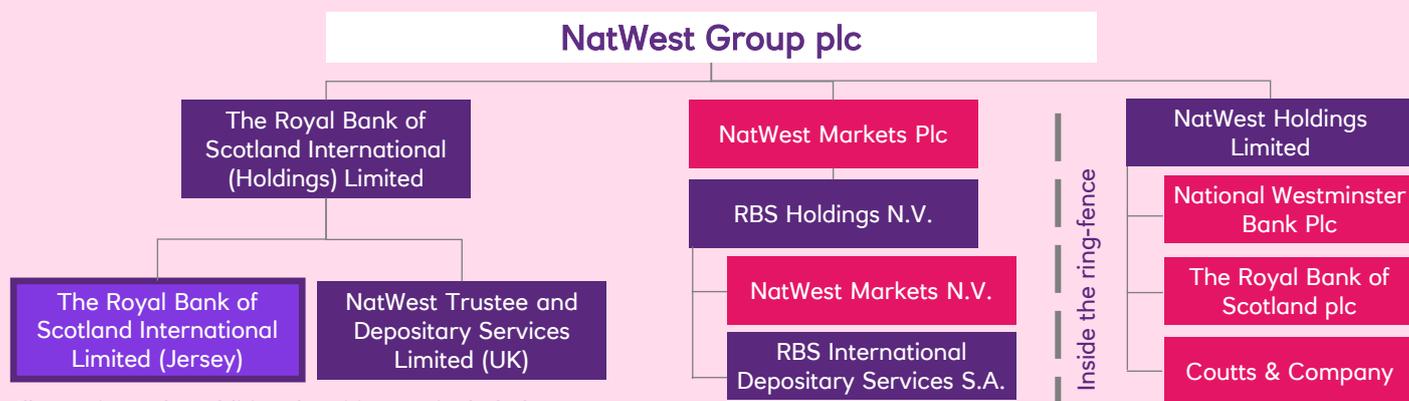
For further details on financial performance please refer to latest Annual Report and Pillar 3 Report



Available here:
<https://investors.natwestgroup.com/reports-archive>

Overview of RBS International's position in the NatWest Group

The Royal Bank of Scotland International Limited is a wholly owned subsidiary of NatWest Group plc. Positioned within the Commercial & Institutional Franchise, as a bank outside of the UK ring fence.



Illustrative only, additional entities not included.

The Royal Bank of Scotland International Limited ("RBS International") is incorporated in Jersey and registered on the Jersey Financial Services Commission ("JFSC") company registry as a private company with limited liability. It is authorised and regulated by the JFSC with registration number 2304. Registered and Head Office: Royal Bank House, 71 Bath Street, St. Helier, Jersey, JE4 8PJ. Tel. 01534 285200. RBS International London Branch is registered in the United Kingdom as a foreign company with registration number FC034191 and branch number BR019279. United Kingdom business address: Level 3, 440 Strand, London, WC2R 0QS. RBS International London Branch is authorised by the Prudential Regulation Authority and is subject to regulation by the Financial Conduct Authority (reference number 760675) and limited regulation by the Prudential Regulation Authority. Details about the extent of RBS International's regulation by the Prudential Regulation Authority are available on request. Guernsey business address: Royal Bank Place, 1 Glatigny Esplanade, St. Peter Port, Guernsey, GY1 4BQ. Tel. 01481 703860. Regulated by the Guernsey Financial Services Commission and licensed under the Banking Supervision (Bailiwick of Guernsey) Law, 2020, as amended, the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002, and the Protection of Investors (Bailiwick of Guernsey) Law, 2020, as amended, and The Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2022. Isle of Man business address: 2 Athol Street, Douglas, Isle of Man, IM99 1AN. Tel. 01624 646464. Licensed by the Isle of Man Financial Services Authority in respect of Deposit Taking, Investment Business and registered as a General Insurance Intermediary. The Royal Bank of Scotland International Limited, Luxembourg Branch, (RBS International Luxembourg Branch). Business address: Espace Kirchberg, The Square, Building A-40 Avenue J.F. Kennedy, L-1855 Luxembourg. Tel. + 352 270 330 355. Authorised and supervised by the Commission de Surveillance du Secteur Financier (authorisation code: B00000399), as Branch of credit institutions originating from a non-Member State of the European Union. Our services are not offered to any person in any jurisdiction where their advertisement, offer or sale is restricted or prohibited by law or regulation or where we are not appropriately licensed.