

A Guide to our charges

RBS International, Luxembourg branch

The below is an overview of general fees that apply to all accounts held in RBS International, Luxembourg branch. These new fees supercede any existing arrangements agreed by RBS International.

For clarity, this guide shows the main rates in euro (except where specified GBP), excluding Luxembourg VAT (where applicable) and are valid until further notice, reviewable annually.

Should you have any queries regarding this information, please contact your Relationship Director at the Bank.

Payment Types (Outgoing)		
eQ SEPA	Low priority EUR payments between accounts held with banks in the SEPA area. Correct BIC and IBAN are mandatory, no special instructions for costs (e.g. "BEN" or "SHA").	€0.25
eQ SWIFT	International SWIFT payment sent via the SWIFT International payment network	€20
eQ SWIFT - Euro	SWIFT payment denominated in Euro sent within the EEA	€0.25
Agents Charges	Relates to Outward SWIFT payments when the sender wishes the beneficiary account to be credited in full. NB. Not applicable for payments made within the EU/EEA	€15
Account Transfers	Payments between RBS International accounts in Luxembourg via eQ	Free of Charge
Manual Payment	Manual payments (internal and external) are provided by RBS International on an exceptional basis only. Please contact your Relationship Director for further information.	€100

Payment Types (Incoming)		
Inward SEPA	Incoming SEPA credit transfer	Free of Charge
Inward Payments – All currencies	Incoming international payment (Does not apply if the remitter has paid all charges)	Free of charge
Inward Payments - Euro	Incoming EUR payment received from a country within the EEA	Free of charge

Account Maintenance		
Account Maintenance Charge (AMC)	This fee covers the ongoing administration of your operating accounts, and includes client services team access and support.	€2,000 per annum per account

Third Party Security Account Pledges		
Upfront fee for receipt of 3rd party pledge and acknowledgement	Per pledged account	€10,000
Release fee	Per pledged account	€4,500
Payment release fee for transactions on blocked accounts	Per transaction	€300

Other Services		
Account Confirmation Letter (ex. VAT)	Confirming account details to 3rd parties, subject to written authority	€200
Audit Confirmation (ex. VAT)	Standard Delivery (25 working days)	£75
	Fast Track (10 working days)	£250
Blocking Certificate	-	€500
Account Opening Fees	-	€500
Account Closing Fees	-	€0
Investigation (ex. VAT)	Within 6 months	£25
	6-12 months	£50
	>12 months	£100
Duplicate Statement (ex. VAT)	-	£100
SWIFT MT940 (ex. VAT)	SWIFT reporting to other banks	€30

High Risk and PEP Charges		
Higher Risk on-boarding	Account opening fee associated with this customer type	€10,000
Higher Risk annual charge	Annual charge to be levied within a month of the account opening anniversary	€10,000
PEP on-boarding	Account opening fee associated with this customer type	€21,000
PEP annual charge	Annual charge to be levied within a month of the account opening anniversary	€21,000