

# Fees

A guide to personal  
account fees

We're committed to helping you get the most out of your account – which includes making you aware of the charges and rates of interest that apply to your account.

It is important that you read and retain this leaflet which forms an integral part of the documents and brochures in the following list that apply to your account:

- the account opening form or the conversion form for your account;
- Personal Banking – Terms and Conditions;
- Current Accounts;
- Our commitment to you;

All charges and rates shown are correct as at 16 September 2013 and may change. The interest rates shown in this leaflet have been rounded to two decimal places.

To find out more about our current interest rates and charges, you can:

- phone us on

Jersey      **01534 285200**

Guernsey   **01481 710051**

Isle of Man **01624 646464**

- look on our website – [rbsinternational.com](http://rbsinternational.com)
- ask any of our branch staff

#### **More help or advice**

- If you would like more help and advice, please contact either your branch or your Relationship Manager
- If you are unhappy about any aspect of the service you receive from RBS International, please do let us know

## **This leaflet tells you about:**

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# 1. Plain Speaking – glossary

**Below, we explain some common terms used in this leaflet, in plain English.**

## **Annual Equivalent Rate (AER)**

This is a notional rate used for interest bearing accounts which illustrates what the gross credit interest rate (excluding any bonus interest payable) would be if paid and compounded on an annual basis. It helps you to compare the effective rates of credit interest on different accounts.

## **Effective Annual Rate of Interest (EAR)**

This is the real annual cost of an overdraft, stated as an annual rate, which takes into account how often interest is charged to the account. All other charges, such as arrangement fees, must be shown separately from the EAR.

## **Gross Rate**

This means the interest rate you are paid before the deduction of income tax.

## **Nominal Rate**

The rate charged excluding compounding of interest and other charges associated with a borrowing, e.g. arrangement and security fees.

**p.a. per annum (per year).**

## 2. The price for your banking services

The charges and rates of interest set out in this leaflet include:

- the monthly account fees we charge for Royalties Cheque;
- the arranged overdraft interest rates we charge you when your account is overdrawn (section 5); and
- our overdraft and unpaid transaction charges (section 6).

These charges and rates of arranged overdraft interest work together as the main elements of the pricing structure we use for our current accounts. The way we charge puts you in control of what you pay.

As long as you stay in credit, you can enjoy the services listed in section 3 of this leaflet without any separate charge being made. This is possible because our pricing structure enables us to charge for the provision of the account through the fees, charges and arranged overdraft interest set out in sections 4, 5 and 6.

## 3. Services you can receive without separate charge

As long as you stay in credit, you can receive the following services without any separate charge being made:

- payments by debit card in the UK, Channel Islands, Isle of Man or Gibraltar, cheque, Direct Debit or standing order;
- sterling transactions using your debit card or ATM card in any RBS International, NatWest, Isle of Man Bank or Royal Bank of Scotland cash machines, or almost all other UK cash machines.

There are some cash machines in the UK and abroad where the owner of the machine may charge a fee. You will be advised on the screen about any charges before you withdraw cash. You can then stop the transaction if you do not want to be charged;

- account statements (but a charge is made for copies);
- cheque books, paying-in books and statement holders;
- telephone and online banking – apart from the cost of the phone call and any charges your Internet Service Provider may charge you for accessing the service;
- use of our counter services. There may be additional fees if we have to make special arrangements or provide specialist services.

## 4. Royalties Banking

The following monthly account fees are payable by Royalties Cheque customers. Membership includes access to all the benefits listed in the appropriate brochures and user guides.

These also contain details of other fees and services.

### Royalties Cheque

£15.00 per month will be payable from your Royalties Cheque account.

### Application of account fees

The account fee for each monthly charging period will be debited from your account 16 days after the end of that charging period (or on the next business day if this is a Saturday, Sunday or Bank Holiday). The fee will appear on your statement as 'CHG'.

Your charging period runs from month to month, usually from the date you opened your account. For

example, if you opened your account on 15 August, your charging period will run from the 15th of each month to the 14th of the next month. You can find out your charging period by contacting us.

## 5. Arranged overdraft interest

### 1.\*Royalties Cheque, Current Account, R21 Account, \*\*Gold Cheque and \*\*\*Premium Cheque

If you have arranged an overdraft facility with us in advance and you use this facility within the thresholds shown below, you will not pay any arranged overdraft interest. If the amount you overdraw under an arranged overdraft facility exceeds these thresholds, you will pay arranged overdraft interest at the rates shown in the tables below on the overdrawn balance – please note that this includes the part of the balance which is within any interest free threshold that applies to your account. However, we will not charge interest on any part of the overdrawn balance which is an unarranged overdraft or represents fees, charges or costs of the kind described below under the heading Sums which do not bear interest.

If you have arranged an overdraft facility with us in advance under which you pay arranged overdraft interest at a rate other than the rates shown in the tables on the next page, the interest free thresholds shown below will not apply to your account.

Type of account	Interest free threshold
Royalties Cheque	£100
Current Account & R21	£10

Please note: if the overdraft facility you have agreed with us is less than or equal to the thresholds shown above and you exceed your arranged overdraft facility, you will pay arranged overdraft interest at

the rates shown below on the entire arranged overdraft facility.

## Royalties Cheque

Presently on accounts with an arranged overdraft, the interest is set at a margin of 7% above our base rate.

## Gold Cheque

Presently on accounts with an arranged overdraft, the interest is set at a margin of 6% above our base rate.

The rate you pay will change automatically as our base rate changes in line with interest rates generally. Changes to our base rate are available on our website [rbsinternational.com](http://rbsinternational.com)

- \* Account not available in Guernsey
- \*\* Account only available in Guernsey
- \*\*\* Account is not available to new customers

Type of account	Nominal monthly rate %	Nominal annual rate %	EAR % variable
<b>Current Account</b>			
All amounts	1.52%	18.28%	19.89%
<b>19.89% EAR Typical (variable)</b>			
R21	1.24%	14.93%	16.00%
<b>16.00% EAR Typical (variable)</b>			
Premium Cheque	1.5%	18.00%	18.00%
<b>18.00 EAR Typical (variable)(variable)</b>			

## Calculation and application of interest

Arranged overdraft interest is calculated on a daily basis and charged monthly.

The arranged overdraft interest we charge in each charging period will be debited from your account 16 days after the end of that charging period (or on the next business day if this is a Saturday, Sunday or Bank Holiday).

Your charging period runs from month to month, usually from the date you opened your account. For



example, if you opened your account on 15 August, your charging period will run from the 15th of each month to the 14th of the next month. You can find out your charging period by contacting us.

If we are going to debit arranged overdraft interest from your account, we will give you not less than 14 days' notice of how much we are going to debit and when.

### **Premium Cheque**

Interest on arranged overdrafts is calculated on a daily basis and charged yearly.

The interest we charge in each charging period will be debited from your account 14 days after the end of that charging period (or on the next business day if this is a Saturday, Sunday or Bank Holiday).

### **Sums which do not bear interest**

We do not charge interest on unarranged overdrafts. Nor do we charge arranged overdraft interest on any part of an arranged overdraft which represents:

- An Unpaid Transaction Fee or Unarranged Overdraft Usage Fee (see section 6 for details of these charges).

### **Changes to Interest Rates**

From time to time we may alter the interest rates we charge on arranged overdrafts set out in this leaflet.

When we do this we will notify you personally not less than 30 days before the change comes into effect, unless your arranged overdraft interest rate is linked to an internal reference rate (for example, set at a margin over our base rate).

For arranged overdraft interest rates that are linked to an internal reference rate we will advertise the changes on our website **[rbsinternational.com](https://www.rbsinternational.com)**

## 6. Arranged Overdraft, Unarranged Overdraft and Unpaid Transaction Fees

### **Royalties Cheque, Current Account, Personal Current Account & Gold Cheque**

The charges shown in this section do not normally apply to the other accounts we offer to Personal Banking customers. However, we sometimes allow other accounts (including savings accounts\*) to be operated in a way which enables the customer to give instructions for a withdrawal or other payment which cannot be met from the funds in the account. If this happens, the charges listed below under the heading "Arranged overdraft, unarranged overdraft and unpaid transaction fees" will apply.

\* Holders of these accounts will only pay the Unpaid Transaction Fee

### **Arranged Overdraft, Unarranged Overdraft and Unpaid Transaction Fees**

If we are going to charge you an Arranged Overdraft Usage Fee, Unarranged Overdraft Usage Fee and/or a Unpaid Transaction Fee, we will give you not less than 14 days' notice of how much we are going to charge you and when.

#### **Arranged Overdraft Usage Fee\***

An Arranged Overdraft Usage Fee will be charged where arranged overdrafts are used by more than £10.

#### **When charged**

16 days after the end of the charging period (or the next business day if this is a Saturday, Sunday or Bank Holiday). Your charging period runs from month to month, usually from the date you opened

your account. For example, if you opened your account on 15 August, your charging period will run from the 15th of each month to the 14th of the next month. You can find out your charging period by contacting us.

### **Fee amount**

£6 per charging period where arranged overdrafts are used by more than £10.

\* Fee introduced from 21 August 2013

### **Unarranged Overdraft Usage Fee**

An Unarranged Overdraft Usage Fee will be charged for each day on which there is an unarranged overdraft of greater than £6 on your account at close of business on that day.

Please note: we will only charge an Unarranged Overdraft Usage Fee for a non-business day (i.e. a Saturday, Sunday or Bank Holiday) if there is an unarranged overdraft of greater than £6 owing on your account at close of business on the first following business day.

### **When charged**

16 days after the end of the charging period (or the next business day if this is a Saturday, Sunday or Bank Holiday). Your charging period runs from month to month, usually from the date you opened your account. For example, if you opened your account on 15 August, your charging period will run from the 15th of each month to the 14th of the next month. You can find out your charging period by contacting us.

### **Fee amount**

£6 per day for unarranged overdrafts greater than £6 (subject to a maximum of £90 in any charging period)

## **Unpaid Transaction Fee**

An Unpaid Transaction Fee will be charged if:

- you informally request an unarranged overdraft by issuing instructions for a withdrawal or other payment;
- and the payment cannot be met from the funds in your account or any unused arranged overdraft facility;
- and we decide in our discretion not to make the payment.

### **When charged**

16 days after the end of the charging period in which we decide not to make the payment (or the next business day if this is a Saturday, Sunday or Bank Holiday). Your charging period runs from month to month, usually from the date you opened your account. For example, if you opened your account on 15 August, your charging period will run from the 15th of each month to the 14th of the next month. You can find out your charging period by contacting us.

### **Fee amount**

£6 for each unpaid transaction (subject to a maximum of £60)

## **Premium Cheque Withdrawal charges**

The first 10 withdrawals per quarter are free (including all deposits). All withdrawals thereafter are charged at 50p. This charge is taken quarterly when we send your statements.

**Making an informal request for an unarranged overdraft means you will normally have to pay an Unpaid Transaction Fee or an Unarranged Overdraft Usage Fee.**

## **Changes to charges**

From time to time we may alter the charges set out in this leaflet. If we increase a charge, we will notify you personally not less than 60 days before the change comes into effect.

## **Repayment of your overdraft**

We can withdraw your overdraft from your account, or demand repayment of your overdraft, if we have a valid reason for doing so and we give you written notice. We will normally give you at least 30 days' prior notice, but our notice may take effect immediately in certain cases.

For more information on when we can withdraw or demand repayment of your overdraft in this way, please see General Condition 6.5.2 (Repayment and termination of your overdraft) in our leaflet Personal Banking – Terms and Conditions.

## 7. Debit card and ATM card charges

This section sets out our charges for the transaction types listed below. It does not reflect any charges which a third party might charge you (for example, commission rates or ATM fees).

Debit card charges	
Transaction Type	Charges
Sterling cash withdrawals from any UK, Channel Islands, Isle of Man or Gibraltar cash machine (ATM)	No charge
Sterling cash withdrawals from any RBS International branch in the Channel Islands or Isle of Man.	
Sterling cash withdrawals in the UK, Channel Islands, Isle of Man or Gibraltar in any bank, travel agent, bureau de change or other outlet displaying the Visa logo	
Purchase of foreign currency or travellers cheques in the UK, Channel Islands, Isle of Man or Gibraltar	
Foreign currency withdrawal from any cash machine (ATM) in the UK, Channel Islands, Isle of Man or Gibraltar	We will charge a Foreign Cash Fee of 2% of the value of the transaction (minimum £2, maximum £5). We will also charge a Non-Sterling Transaction Fee of 2.75% of the value of the transaction.
Cash withdrawals or the purchase of currency or travellers cheques outside the UK, Channel Islands, Isle of Man or Gibraltar	If you elect for the transaction to be converted into Sterling at the point of sale or withdrawal, we will not charge a Non-Sterling Transaction Fee, however the transaction handler may charge you a separate fee.

Purchases made outside the UK, Channel Islands, Isle of Man or Gibraltar (for example, purchasing goods in a shop)	We will charge a Foreign Purchase Fee of 2.75% of the value of the transaction (minimum £1).
Purchases made anywhere in a foreign currency (for example, online/telephone purchases made in or outside the UK, Channel Islands, Isle of Man or Gibraltar)	

<b>ATM card charges</b>	
<b>Transaction Type</b>	<b>Charges</b>
Sterling cash withdrawals from any UK, Channel Islands, Isle of Man or Gibraltar cash machine (ATM)	No charge
Sterling cash withdrawals from any RBS International branch in the Channel Islands or Isle of Man.	
Foreign currency withdrawal from any cash machine (ATM) in the UK, Channel Islands, Isle of Man or Gibraltar	We will charge a Foreign Cash Fee of 2% of the value of the transaction (minimum £2, maximum £5). We will also charge a Non-Sterling Transaction Fee of 2.75% of the value of the transaction.
Cash withdrawals from any cash machine (ATM) outside the UK, Channel Islands, Isle of Man or Gibraltar	If you elect for the transaction to be converted into Sterling at the point of withdrawal we will not charge a Non-Sterling Transaction Fee, however the transaction handler may charge you a separate fee.

Where a charge in the tables above is stated as a percentage, this is a percentage of the Sterling transaction amount.

### Visa Payment Scheme Exchange Rate

Any transaction made in a foreign currency using your debit card or ATM card is converted by us into Sterling using the Visa Payment Scheme Exchange Rate. To see the up-to-date rates used for debit cards and ATM cards visit [www.visaeurope.com](http://www.visaeurope.com) and click on the Cardholders section.

## 8. Additional services, payments and travel money

### Additional Services

Obtaining copies of statements	£3 per request
Certificate of debit interest	No Fee
Certificate of credit interest	£10
Tailored loan arrangement fee	2% of amount borrowed (minimum fee £100)
Stopping a cheque (unless it has been lost or stolen)	£10

### Payments

#### Domestic payments

Obtaining a sundry payment cheque	£12
Obtaining a special cheque clearance	£15 (£25 in Gibraltar)
CHAPS payments	£23

#### International payments

Including currency transfers in the UK currency inward collections	0.3% (minimum fee £23, maximum fee £40) plus £10 agents charge where applicable
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#### Ibanking plus payments

CHAPS reduced tariff	£15 per payment
International payments	£5,000 or less £15 Over £5,000 0.3% (max £40)



### **Inward payments from overseas**

Depending on payment instructions these charges may be for the beneficiary or remitter	Up to £100 – no charge
	Over £100 – £7.50 plus agents charges where applicable

### **Outward/Inward payment investigations**

Within 6 months of payment release	Up to £25 per investigation
6 - 12 months from payment release	Up to £50 per investigation
Over 12 months from payment release	Up to £100 per investigation

### **Foreign Cheques**

Cheques drawn at foreign banks in local currency are usually negotiated	Negotiation 0.25% (minimum fee £7, maximum fee £45)
The Bank reserves the right to obtain proceeds on a collection basis where appropriate	Collection 0.25% (minimum fee £20, maximum fee £70)
Foreign draft	£40

## Currency notes and travellers cheques

### **To buy currency notes and travellers cheques**

Currency notes	0% commission
Currency travellers cheques	0% commission
Sterling travellers cheques	1% of value (2% in Gibraltar) (min £3.00, max £50.00)

### **To cash in currency notes and travellers cheques**

Currency notes	0% commission
Currency travellers cheques	0% commission
Sterling travellers cheques	0% commission

### Currency notes paid into or withdrawn from a currency account

Country	Commission Rate	Commission Rate	Commission Rate
USA	US \$25,000 and under 1% (min \$10)	US \$25,001 to US \$100,000 0.5%	Over US \$100,000 ask for details
Euro	€25,000 and under 1% (min €10)	€25,001 to €100,000 0.5%	Over €100,000 ask for details
All other currencies	£25,000 and under 1% (min £5)	£25,001 to £100,000 0.5%	Over £100,000 ask for details

### Safe Custody

#### Boxes and parcels\*

Large box	£55**
Small box	£40**
Sealed envelope	£20**
Inspection fee	£10**

\* Please note that we no longer accept new items into Safe Custody

\*\* Plus VAT where applicable

The Royal Bank of Scotland International Limited (RBS International).  
Registered Office: PO Box 64, Royal Bank House, 71 Bath Street, St. Helier, Jersey,  
JE4 8PJ. Regulated by the Jersey Financial Services Commission.

Guernsey business address: PO Box 62, Royal Bank Place, 1 Glatigny  
Esplanade, St. Peter Port, Guernsey, GY1 4BQ. Regulated by the Guernsey  
Financial Services Commission and licensed under the Banking Supervision  
(Bailiwick of Guernsey) Law, 1994, as amended, the Insurance Managers and  
Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002, and the Protection  
of Investors (Bailiwick of Guernsey) Law, 1987, as amended.

Isle of Man business address: Royal Bank House, 2 Victoria Street, Douglas, Isle  
of Man, IM99 1NJ. Licensed by the Financial Supervision Commission of the  
Isle of Man and registered with the Insurance and Pensions Authority in  
respect of general business.

RBS International is a participant in the Jersey Banking Depositor  
Compensation Scheme. The Scheme offers protection for eligible deposits of  
up to £50,000. The maximum total amount of compensation is capped at  
£100,000,000 in any 5 year period. Full details of the Scheme and banking  
groups covered are available on the States of Jersey website or on request.

RBS International is a participant in the Guernsey Banking Deposit  
Compensation Scheme. The scheme offers protection for 'qualifying deposits'  
up to £50,000, subject to certain limitations. The maximum total amount of  
compensation is capped at £100,000,000 in any 5 year period. Details are  
available from: [www.dcs.gg](http://www.dcs.gg). Telephone: +44 (0)1481 722756. Post: P.O. Box 380,  
St Peter Port, GY1 3FY. Deposits made in a Guernsey Branch will not be  
covered by any equivalent scheme in any jurisdiction outside of the Bailiwick  
of Guernsey.

RBS International is a member of the Isle of Man Depositors' Compensation  
Scheme (DCS) as set out in the Depositors' Compensation Scheme Regulations  
2010. Further details of the scheme are available on request.

RBS International is a member of The Royal Bank of Scotland Group. The Royal  
Bank of Scotland plc - Registered in Scotland No 90312. Registered office:  
36 St Andrew Square, Edinburgh EH2 2YB. The Royal Bank of Scotland plc is  
authorised by the Prudential Regulation Authority and regulated by the  
Financial Conduct Authority and the Prudential Regulation Authority. The  
latest report and accounts are available at [www.investors.rbs.com](http://www.investors.rbs.com).

RBS International places funds with other parts of its Group and thus its  
financial standing is linked to the Group. Depositors may wish to form their  
own view on the financial standing of RBS International and the Group based  
on publicly available information. The latest report and accounts are available  
at [www.rbsinternational.com/financial-results](http://www.rbsinternational.com/financial-results).

RBS International is not an Authorised Person subject to the rules and  
regulations made under the UK Financial Services & Markets Act 2000, and  
therefore deposits made with branches, all of which are outside the UK, are not  
protected by those rules and regulations covered by the UK Financial Services  
Compensation Scheme.

As at 31 December 2012, RBS International's paid-up capital and reserves  
exceeded £1,829 million. UK resident depositors may be subject to declaration  
and taxation of resulting income.

If you pay into your account at a Royal Bank of Scotland branch in the United  
Kingdom, Royal Bank of Scotland Plc (RBS) agrees to receive the money from  
you for transfer and credit to an account held by you with The Royal Bank of  
Scotland International Limited (RBS International). RBS acts as your agent, and  
if RBS is willing to accept the funds from you and RBS International accepts  
the funds for credit to your account, the credit will be shown on your bank  
statement.

Customers of RBS International are advised that The Royal Bank of Scotland  
plc ('RBS plc') provide technology support to RBS International's Digital  
Banking service and this will enable RBS plc in the UK to access your account  
data. In subscribing for this service, you consent to and authorise this access.

Our services are not offered to any person in any jurisdiction where their  
advertisement, offer or sale is restricted or prohibited by law or regulation or  
where we are not appropriately licensed.

AER stands for Annual Equivalent Rate and illustrates the interest rates as if  
paid and compounded each year. Rates correct as at October 2013.

EAR stands for Effective Annual Rate and is the annual interest rate you would  
pay if you were continually overdrawn for the whole year.

Gross is the interest paid before the deduction of tax.

Credit facilities: Over 18's only.

If you are not satisfied with any of our products or services, we have a  
complaints procedure that you can use. A leaflet, giving details of the  
procedure, is available from your branch upon request.

Calls may be recorded.